

AUDITORS' REPORT

We have audited the attached Balance Sheet of **Jagaddal Vivekananda Educational Society for the Children of Vill.: Jagaddal, P.O.: Dakshin Jagaddal, Kolkata - 700151** as at 31st March, 2016 and also the Income & Expenditure Account and Receipts & Payments Accounts for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, together with the notes thereon, give a true and fair view in conformity with accounting principles generally accepted in India:-

- (a) in the case of the Balance Sheet, of the state of affairs of the Jagaddal Vivekananda Educational Society for the Children, Jagaddal as at 31st March, 2016 ; and
- (b) in the case of the Income & Expenditure Account, of the deficit for the year ended on that date.

FOR GUHA & MATILAL
Chartered Accountants
Hony. Auditors

D. Talukdar

A. TALUKDAR, Partner
Mem. No. 063231
FRN 301036E



Kolkata
Date : 20.09.2016

JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

31.03.2015 (RS.)	EXPENDITURE	31.03.2016 (RS.)	INCOME	31.03.2016 (RS.)
425,300.00	To Honarium & Others - Sch - C	1,178,960.00	By Donation :	
8,400.00	" Accounting Charges	8,600.00	Foreign Contribution	114,306.08
130,610.75	" Nutrition & Tiffin (Students) - Sch - D	126,732.00	Local Contribution	552,042.00
33,523.00	" Students Welfare Expenses - Sch - E	76,278.00		666,348.08
30,987.00	" Educational Expenses - Sch - F	28,538.00	" Interest on :	
11,551.00	" Travelling & Conveyance - Sch - G	6,783.00	Savings Bank Account	10,517.80
35,452.60	" Administrative Expenses - Sch - I	47,078.00	Fixed Deposit	460,238.63
50,783.00	" Repairs & Maintenance - Sch - H	92,227.00		470,756.43
169,451.00	" Festival & Celebrations	63,637.00	" Subsidy for Mid Day Meal	267,000.00
5,000.00	" Professional Fees	10,000.00		
65,310.00	" Souvenir & Brochure	57,151.00	" Misc. Receipts	-
23,850.00	" Donation for Help To Poor	20,750.00	" Recovery from Brochure	20,650.00
-	" Stipend	65,408.00		
-	" Car Maintenance	10,000.00	" Grants in Aid (N.C.L.P)	920,000.00
500.00	" Sign Board	-		
13,705.00	" Depreciation (As per Schedule - A)	17,610.00	" Excess of Expenditure over Income	139,997.49
-	" Transfer to Development Fund	675,000.00	transferred to General Fund	
454,654.31	To Excess of Income over Expenditure transferred to General Fund	-		
1,459,077.66		2,484,752.00		2,484,752.00

Sushruti
SUSANTA KR. MUKHERJEE
 PRESIDENT

Sarvesh Basu
SAIKAT BASU
 SECRETARY

Shoumendra Nath Choudhury
SHOUMENDRA NATH CHOUDHURY
 TREASURER

D. Talukdar
A. TALUKDAR, PARTNER
GUHA & MATILAL
 Chartered Accountants
 Hony. Auditors



Vivekananda Educational Society for Children
 84 Parganas (South) Vivekananda Educational Society for Children
 84 Parganas (South)

Jagaddal
Jagaddal
 Educational Society for Children

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 Educational Society for Children

KOLKATA
 20.09.2016

Jagaddal
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JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN
VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

31.03.2015 (RS.)	RECEIPTS	31.03.2016 (RS.)	PAYMENTS	31.03.2016 (RS.)
360,522.22	To Opening Balance as on 01.04.2015 (As per Schedule - B)	234,636.44	By Honarium & Others - Sch - C	1,144,460.00
24,681.00	" Donation:		" Nutrition & Tiffin (Students) - Sch - D	109,929.00
767,709.00	Foreign Contribution		" Educational Expenses - Sch - F	28,538.00
	Local Contribution	666,348.08	" Students Welfare Expenses - Sch - E	71,538.00
9,055.76	" Interest on:		" Administrative Expenses - Sch - I	45,998.00
336,064.90	Savings Bank Account		" Accounting Charges	8,600.00
	Fixed Deposit	346,222.79	" Car Maintenance	9,400.00
3,887,891.91	" Fixed Deposit (Matured)	950,000.00	" Travelling & Conveyance - Sch - G	6,783.00
181,688.00	" Accrued Interest	104,553.00	" Repairs & Maintenance - Sch - H	91,627.00
191,000.00	" Subsidy for Mid Day Meal	203,000.00	" Festival & Celebrations	63,637.00
23,500.00	" Receivable for Subsidy	21,000.00	" Outstanding Liabilities	73,373.00
5,960.00	" Misc. Receipts		" Building:	
	" Grant in Aid	920,000.00	Flat- Belurmath	21,875.00
	" Capital Grant	1,183,000.00	Boundary & Hut-Radhanagar	
3,720.00	" Tax Deducted at Source		Jagaddal	21,875.00
	" Recovery from Souvenir	20,650.00	" Computer Maintenance	
			" Utensils	5,740.00
			" Stipend	50,408.00
			" Fixed Deposit	2,050,000.00
			" Electric Installation	2,173.00
			" Professional Fess	10,000.00
			" Help to Poor	20,750.00
			" Souvenir & Brochure	57,151.00
			" Computer with Accessories	154,350.00
			" Well-Radhanagar	4,350.00
			" Motor Car OMNI	294,200.00
			" Advance to Supplier	45,000.00
			" Tube Well	23,822.00
			" Internet Expenses	
			" Sign Board	
			" Exhibition Expenses	
			" Furniture	25,110.00
			" Closing Balance as on 31.03.2016	241,116.11
			(As per Schedule 'B')	
5,791,792.79		4,659,928.11		4,659,928.11

Susanta Kr. Mukherjee
SUSANTA KR. MUKHERJEE
 PRESIDENT

Saikat Basu
SAIKAT BASU
 SECRETARY

Shoumendra Nath Choudhury
SHOUMENDRA NATH CHOUDHURY
 TREASURER

KOLKATA
 20.09.2016

Vivekananda Educational Society for Children
 24 Patgades (South) West Bengal

Jagaddal
 Jagaddal Educational Society for Children
 24 Patgades (South)



Per our report of even date
A. Talukdar
A. TALUKDAR, PARTNER
GUKA & MATILAL
 Chartered Accountants
 Hony. Auditors

JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

SCHEDULE - A

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2016

NAME OF THE ASSETS	Rate of Dep.	As on 01.04.2015 (Rs.)	Addition during the yr. (Rs.)	Total (Rs.)	Dep. For the year (Rs.)	Less: Transferred during the yr.	As on 31.03.2016 (Rs.)
1 INVESTMENT UNDER LAND & BUILDING FUND							
LAND	---	1,903,346.00	-	1,903,346.00	-	-	1,903,346.00
BUILDING	10%	3,665,865.00	21,875.00	3,687,740.00	367,680.00	-	3,320,060.00
ELECTRIC INSTALLATION	10%	48,192.00	-	48,192.00	4,819.00	-	43,373.00
TUBEWELL	20%	4,051.00	-	4,051.00	810.00	-	3,241.00
FURNITURE & FIXTURE	10%	5,495.00	-	5,495.00	550.00	-	4,945.00
TOTAL (A)		5,626,949.00	21,875.00	5,648,824.00	373,859.00	-	5,274,965.00
2 OTHERS - GENERAL FUND							
UTENSILS	20%	3,996.00	5,740.00	9,736.00	1,373.00	-	8,363.00
MACHINERY	15%	3,181.00	-	3,181.00	477.00	-	2,704.00
FURNITURE & FIXTURE	10%	62,641.00	25,110.00	87,751.00	8,440.00	-	79,311.00
TUBEWELL	20%	3,666.00	28,172.00	31,838.00	3,550.00	-	28,288.00
COMPUTER	60%	74.00	154,350.00	154,424.00	46,349.00	-	108,075.00
GAS OVEN	15%	1,066.00	-	1,066.00	160.00	-	906.00
TYPE WRITER	15%	546.00	-	546.00	82.00	-	464.00
ELECTRIC INSTALLATION	10%	11,694.00	2,173.00	13,867.00	1,278.00	-	12,589.00
COLOUR TELEVISION	10%	3,218.00	-	3,218.00	322.00	-	2,896.00
Aqra Guard Compact	15%	12,557.00	-	12,557.00	1,884.00	-	10,673.00
Motor Car(Omni)	15%	-	294,200	294,200.00	22,065.00	-	272,135.00
TOTAL (B)		102,639.00	509,745.00	612,384.00	85,980.00	-	526,404.00
TOTAL	1 + 2	5,729,588.00	531,620.00	6,261,208.00	459,839.00	-	5,801,369.00



FOR JAGADDAL V. E. SOCIETY

For CHILDREN

Sarvot Banerjee Secretary
 Shambhu Nath Chatterjee President

KOLKATA
20.09.2016

JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

SCHEDULE OF CASH AND BANK BALANCES AS ON 31ST MARCH, 2016

SCHEDULE - B

	<u>AS ON</u>	<u>AS ON</u>
	<u>31.03.2016</u>	<u>31.03.2015</u>
CASH IN HAND (VERIFIED & CERTIFIED BY THE MANAGEMENT)	58,365.00	29,745.00
CASH WITH SAVINGS BANK CASH WITH INDIAN BANK, VIVEKANANDA ROAD BRANCH, SB A/C NO. 566225602 (F.C) IFSC: IDIB000V028	1,578.35	50,077.35
UBI - SONARGAON II MC EXT. BRANCH, A/C NO. 149310003161	25,400.67	19,027.14
Syndicate Bank, Narendrapur BDMI Branch, SB A/c No. 97542010025412	155,772.09	135,786.95
	<u>241,116.11</u>	<u>234,636.44</u>

KOLKATA
20.09.2016



**FOR JAGADDAL V. B. SOCIETY
FOR CHILDREN**

Sarwat Banerjee
Secretary
Shamsher Akth
President
Chimley

JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

NAME OF THE ACCOUNT

**Receipts &
Payments**

**Income &
Expenditure**

HONORARIUM & OTHER

SCHEDULE - C

Honorarium	805,500.00	818,000.00
Service Charges	188,660.00	208,660.00
Puja Exgratia	82,600.00	82,600.00
Special Allowance	41,000.00	41,000.00
Security Service Charges	22,000.00	24,000.00
Wages	4,700.00	4,700.00
	<u>1,144,460.00</u>	<u>1,178,960.00</u>

NUTRITION & TIFFIN

SCHEDULE - D

Nutrition & Tiffin	91,141.00	107,144.00
Fuel	18,788.00	19,588.00
	<u>109,929.00</u>	<u>126,732.00</u>

STUDENT WELFARE EXPENSES

SCHEDULE - E

Student Welfare Expenses	14,600.00	14,840.00
Sports	4,775.00	4,775.00
Puja Dress	32,472.00	32,472.00
Excursion	1,020.00	1,020.00
Medical Expenses	18,671.00	23,171.00
	<u>71,538.00</u>	<u>76,278.00</u>

EDUCATIONAL EXPENSES

SCHEDULE - F

Educational Expenses	4,095.00	4,095.00
Books	21,449.00	21,449.00
Vocational Expenses	120.00	120.00
Examination Expenses	2,874.00	2,874.00
	<u>28,538.00</u>	<u>28,538.00</u>



**For JAGADDAL V. E. SOCIETY
For CHILDREN**

Cairat Baan *(Signature)* Shrikanth Nath *(Signature)*
Secretary President Treasurer *(Signature)*

JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

NAME OF THE ACCOUNT

**Receipts &
Payments**

**Income &
Expenditure**

TRAVELLING & CONVEYANCE

SCHEDULE - G

Conveyance	5,023.00	5,023.00
Freight	1,760.00	1,760.00
	<u>6,783.00</u>	<u>6,783.00</u>

REPAIR & MAINTENANCE

SCHEDULE - H

Repair & Maintenance	4,785.00	4,785.00
Repairs Account - Building	71,807.00	71,807.00
Electrical Maintenance	3,959.00	3,959.00
School Maintenance	3,290.00	3,890.00
Water Pipeline Maintenance	3,786.00	3,786.00
Flat Maintenance	4,000.00	4,000.00
	<u>91,627.00</u>	<u>92,227.00</u>

ADMINISTRATIVE EXPENSES

SCHEDULE - I

Printing & Stationery	2,493.00	2,493.00
Mobile phone Expenses	2,800.00	2,800.00
Electricity Charges	19,912.00	20,992.00
Internet Expenses	6,227.00	6,227.00
Bank Charges	926.00	926.00
Postage & Telegram	80.00	80.00
Supervision Charges	10,000.00	10,000.00
Registration Fees	25.00	25.00
General Charges	1,251.00	1,251.00
Photography Expenses	2,284.00	2,284.00
	<u>45,998.00</u>	<u>47,078.00</u>



**For JAGADDAL V. E SOCIETY
For CHILDREN**

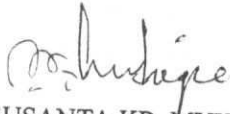
Sarvek Basu *(Signature)* Secretary
 Shri... Nath *(Signature)* President
 ... *(Signature)* Treasurer

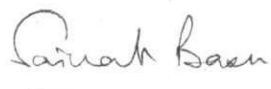
JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR THE CHILDREN


VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

EXPLANATORY NOTES FORMING INTEGRAL PART OF STATEMENT OF ACCOUNTS
PERTAINING TO FINANCIAL YEAR ENDED 31ST MARCH, 2016 OF JAGADDAL
VIVEKANANDA EDUCATIONAL SOCIETY FOR THE CHILDREN

1. Significant Accounting Principles :-
 - a) The Statement of Accounts has been prepared on accrual basis.
 - b) Fixed Assets are stated at cost of acquisition and subsequent improvements, if any, thereon including other incidental expenses related to acquisition and installation.
 - c) Depreciation on Fixed Assets has been charged at the rates considered suitable by the management. Depreciation on Building is treated as charge against corresponding earmarked fund. Further, depreciation for full year has been provided for assets purchased during the year and no depreciation has been charged in respect of assets sold / discarded during the year.
2. The excess of "Land & Building Fund" balance over that of corresponding investment has been kept with Bank under Fixed Deposit.
3. A foreign contribution amounting to Rs.108130/- (Euro 1484) has been credited in Local Syndicate Bank, Narendrapur BDMI Branch, A/c No. 97542010025412 instead of the same being credited in foreign Bank Account.


SUSANTA KR. MUKHERJEE
PRESIDENT
President
Jagaddal


SAIKAT BASU
SECRETARY
Secretary
Jagaddal

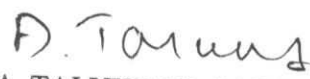

SHOUMENDRA NATH CHOWDHURY
TREASURER
Treasurer
Jagaddal

Vivekananda Educational Society for Children
24 Parganas (South)

Vivekananda Educational Society for Children
24 Parganas (South)

Vivekananda Educational Society for Children
: For & report of even date

KOLKATA
20.09.2016


A. TALUKDAR, PARTNER
For & on behalf of
GUHA & MATILAL
Chartered Accountants
Hony. Auditors.

