

AUDITORS' REPORT

We have audited the attached Balance Sheet of **Jagaddal Vivekananda Educational Society for the Children of Vill.: Jagaddal, P.O.: Dakshin Jagaddal, Kolkata - 700151** as at 31st March, 2017 and also the Income & Expenditure Account and Receipts & Payments Accounts for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, together with the notes thereon, give a true and fair view in conformity with accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet, of the state of affairs of the Jagaddal Vivekananda Educational Society for the Children, Jagaddal as at 31st March, 2017 ; and
- (b) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

FOR GUHA & MATILAL
Chartered Accountants
Hony. Auditors

A. Talukdar

A. TALUKDAR, Partner
Mem. No. 063231
FRN 301036E

Kolkata
Date : 18.09.2017



JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN
VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

BALANCE SHEET AS AT 31.03.2017

	2015-16 AMOUNT (Rs.)	2016-2017 AMOUNT (Rs.)	2015-16 AMOUNT (Rs.)	2016-2017 AMOUNT (Rs.)
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LIABILITIES

2,382,982.00

Balance as per Last Account
Addition during the year

2,382,982.00
250,000.00

5,603,846.55

Balance as per Last Account
Add: Excess Income over Expenditure
transferred from I & E A/C

5,603,846.55
356,336.09

5,960,182.64

2,441,399.40

Balance as per Last Account
Less: Depreciation as per Schedule - 'A'

2,441,399.40
341,520.00

2,099,879.40

CAPITAL FUND FOR CAPITAL EXPENDITURE

1,114,630.00

Balance as per Last Account
Less: Depreciation during the year

1,114,630.00
120,587.00

994,043.00

DEVELOPMENT FUND

675,000.00

Balance as per Last Account
Add: Transfer during the year

675,000.00
323,000.00
998,000.00
675,000.00

323,000.00

Less: Transfers to Income & expenditure

CURRENT LIABILITIES

73,323.00

Outstanding Liabilities

152,790.00

Refundable Stipend to Students

Balance as per Last Account
Less: Paid during the year

152,790.00
25671.00

180,733.00

12,443,970.95

ASSETS

FIXED ASSETS

5,801,369.00

As per Schedule - 'A'

6,242,718.84

Balance as per last Account
Add: Addition during the year

6,242,718.84
254,794.00
6,497,512.84
92,718.84
6,404,794.00
106,653.65

FIXED DEPOSITS

Less: Accrued Interest Recd.
Add: Accrued Interest

LOANS & ADVANCES

Advance against Land (Jairambati)

Balance as per Last Account

20,000.00

Security Deposit (WBSEB)

Electricity
Telephone
Cooking Gas Cylinder

1,950.00
2,920.00
3,600.00

64,000.00

Receivable for Subsidy

21,297.00

Tax Deducted at Source

45,000.00

Advance to suppliers

CASH & BANK BALANCES

47,059.39

241,116.11

As per Schedule - 'B'

12,190,820.04

12,443,970.95

Per our report of even date



SHOUMENDRA NATH CHOUDHURY
TREASURER

SAIKAT BASU
SECRETARY

SUSANTA KR. MUKHERJEE
PRESIDENT

KOLKATA
18.09.2017

JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

	31.03.2016 (RS.)	31.03.2017 (RS.)	31.03.2016 (RS.)	31.03.2017 (RS.)
EXPENDITURE			INCOME	
To Honararium & Others - Sch - C	1,178,960.00	421,750.00	By Donation :	
" Accounting Charges	8,600.00	17,800.00	Foreign Contribution	-
" Nutrition & Tiffin (Students) - Sch - D	126,732.00	154,473.00	Local Contribution	470,204.00
" Students Welfare Expenses - Sch - E	76,278.00	72,013.00	" Interest on :	
" Educational Expenses - Sch - F	28,538.00	64,001.00	Savings Bank Account	7,152.78
" Travelling & Conveyance - Sch - G	6,783.00	7,072.00	Fixed Deposit	476,478.31
" Administrative Expenses - Sch - I	57,078.00	105,576.00	" Subsidy for Mid Day Meal	184,200.00
" Repairs & Maintenance - Sch - H	92,227.00	112,766.00	" Misc. Receipts	1,900.00
" Festival & Celebrations	63,637.00	12,400.00	" Recovery from Brochure	26,220.00
" Professional Fees	10,000.00	91,304.00	" Grants in Aid (N.C.L.P)	-
" Brochure & Magazine	57,151.00	500.00	" Development fund adjusted (last year)	675,000.00
" Donation for Help To Poor	20,750.00		" Excess of Expenditure over Income transferred to General Fund	-
" Stipend	65,408.00	323,000.00		
" Transfer to Development Fund	675,000.00	20,292.00		
" Depreciation (As per Schedule - A)	17,610.00			
" Excess of Income over Expenditure transferred to General Fund	-	356,336.09		
	<u>2,484,752.00</u>	<u>1,841,155.09</u>	<u>2,484,752.00</u>	<u>1,841,155.09</u>

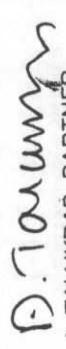
Per our report of even date

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 A. TALUKDAR, PARTNER
 GUHA & MATILAL
 Chartered Accountants
 Hony. Auditors



JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN
VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

	31.03.2016	31.03.2017	31.03.2016	31.03.2017		31.03.2017
	(RS.)	(RS.)	(RS.)	(RS.)	P A Y M E N T S	(RS.)
To					By	
Opening Balance as on 01.04.2016					Honararium & Others - Sch - C	395,550.00
(As per Schedule - B)					" Nutrition & Tiffin (Students) - Sch - D	141,614.00
234,636.44		241,116.11			" Educational Expenses - Sch - F	62,001.00
" Donation:					" Students Welfare Expenses - Sch - E	71,743.00
Foreign Contribution	114,306.08				" Administrative Expenses - Sch - I	80,085.00
Local Contribution	552,042.00	470,204.00			" Accounting Charges	15,400.00
		<u>470,204.00</u>			" Travelling & Conveyance - Sch - G	6,222.00
" Interest on:					" Repairs & Maintenance - Sch - H	98,328.00
Savings Bank Account	10,517.80	7,152.78			" Festival & Celebrations	112,766.00
Fixed Deposit	346,222.79	323,394.66			" Outstanding Liabilities	73,323.00
		<u>323,394.66</u>			" Building :-	
" Fixed Deposit (Matured)	950,000.00				" Boundary & Hut-Radhanagar	40,335.00
					" Utensils	8,355.00
" Accrued Interest	104,553.00	92,718.84			" Stipend	25,671.00
					" Fixed Deposit	250,000.00
" Subsidy for Mid Day Meal	203,000.00	164,200.00			" Electric Installation	3,850.00
					" Professional Fess	12,400.00
" Receivable for Subsidy	21,000.00	64,000.00			" Help to Poor	500.00
					" Brochure & Magazine	76,304.00
" Misc. Receipts		1,900.00			" Computer with Accessories	
" Grant in Aid (N.C.P.L)	920,000.00				" Well-Radhanagar.	
					" Motor Car OMNI	
" Capital Grant (S.B.I.)	1,183,000.00				" Advance to Supplier	
					" Tube Well	119,400.00
" Recovery from Souvenir	20,650.00	26,220.00			" Furniture	47,059.39
					" Closing Balance as on 31.03.2017	
Corpus Fund		250,000.00			(As per Schedule 'B')	
	<u>4,659,928.11</u>	<u>1,640,906.39</u>	<u>4,659,928.11</u>	<u>1,640,906.39</u>		<u>1,640,906.39</u>

Per our report of even date

P. Talukdar
A. TALUKDAR, PARTNER
GUHA & MATILAL
Chartered Accountants
Hony. Auditors



SHOUMENDRA NATH CHOUDHURY
TREASURER

SAIKAT BASU
SECRETARY

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PRESIDENT

KOLKATA
18.09.2017

JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

SCHEDULE - A

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2017

NAME OF THE ASSETS	Rate of Dep.	As on 01.04.2016 (Rs.)	Addition during the yr. (Rs.)	Total (Rs.)	Dep. For the year (Rs.)	Less : Transferred during the yr.	As on
							31.03.2017 (Rs.)
1 INVESTMENT UNDER LAND & BUILDING FUND							
LAND	---	1,903,346.00	-	1,903,346.00	-	-	1,903,346.00
BUILDING	10%	3,320,060.00	40,335.00	3,360,395.00	336,040.00	-	3,024,355.00
ELECTRIC INSTALLATION	10%	43,373.00	-	43,373.00	4,337.00	-	39,036.00
TUBEWELL	20%	3,241.00	-	3,241.00	648.00	-	2,593.00
FURNITURE & FIXTURE	10%	4,945.00	-	4,945.00	495.00	-	4,450.00
TOTAL (A)		5,274,965.00	40,335.00	5,315,300.00	341,520.00	-	4,973,780.00
2 OTHERS - GENERAL FUND							
UTENSILS	20%	8,363.00	8,355.00	16,718.00	2,538.00	-	14,180.00
MACHINERY	15%	2,704.00	-	2,704.00	406.00	-	2,298.00
FURNITURE & FIXTURE	10%	79,311.00	149,400.00	228,711.00	22,871.00	-	205,840.00
TUBEWELL	20%	28,288.00	-	28,288.00	5,658.00	-	22,630.00
COMPUTER	60%	108,075.00	-	108,075.00	64,845.00	-	43,230.00
GAS OVEN	15%	906.00	-	906.00	136.00	-	770.00
TYPE WRITER	15%	464.00	-	464.00	70.00	-	394.00
ELECTRIC INSTALLATION	10%	12,589.00	3,850.00	16,439.00	1,644.00	-	14,795.00
COLOUR TELEVISION	10%	2,896.00	-	2,896.00	290.00	-	2,606.00
Agra Guard Compact	15%	10673.00	-	10,673.00	1601.00	-	9072.00
Motor Car(Omni)	15%	272135.00	-	272,135.00	40820.00	-	231315.00
TOTAL (B)		526,404.00	161,605.00	688,009.00	140,879.00	-	547,130.00
TOTAL	1 + 2	5,801,369.00	201,940.00	6,003,309.00	482,399.00	-	5,520,910.00



KOLKATA
18.09.2017

JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

SCHEDULE OF CASH AND BANK BALANCES AS ON 31ST MARCH, 2017

SCHEDULE - B

	<u>AS ON</u> <u>31.03.2017</u>	<u>AS ON</u> <u>31.03.2016</u>
CASH IN HAND (VERIFIED & CERTIFIED BY THE MANAGEMENT)	27,979.00	58,365.00
<u>CASH WITH SAVINGS BANK</u> CASH WITH INDIAN BANK, VIVEKANANDA ROAD BRANCH, SB A/C NO. 566225602 (F.C)	1,642.35	1,578.35
UBI - SONARGAON II MC EXT.BRANCH, A/C NO. 1493010103161	7,223.43	25,400.67
Syndicate Bank, Narendrapur BDMI Branch, SB A/c No. 97542010025412	10,214.61	155,772.09
	<u>47,059.39</u>	<u>241,116.11</u>

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VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

SCHEDULE OF CASH AND BANK BALANCES AS ON 31ST MARCH, 2017

Receipts & Payments 2015-16	Income & Expenditure 2015-16	NAME OF THE ACCOUNT	Receipts & Payments 2016-17	Income & Expenditure 2016-17
805,500.00	818,000.00	<u>HONORARIUM & OTHER</u>		<u>SCHEDULE - C</u>
188,660.00	208,660.00	Honorarium	176,500.00	193,000.00
82,600.00	82,600.00	Service Charges	134,650.00	139,350.00
41,000.00	41,000.00	Puja Exgratia	40,500.00	40,500.00
22,000.00	24,000.00	Special Allowance		
4,700.00	4,700.00	Security Service Charges	18,000.00	20,000.00
		Wages	25,900.00	28,900.00
1,144,460.00	1,178,960.00		395,550.00	421,750.00

Receipts & Payments 2015-16	Income & Expenditure 2015-16	NAME OF THE ACCOUNT	Receipts & Payments 2016-17	Income & Expenditure 2016-17
91,141.00	107,144.00	<u>NUTRITION & TIFFIN</u>		<u>SCHEDULE - D</u>
18,788.00	19,588.00	Nutrition & Tiffin	118,920.00	129,779.00
		Fuel	22,694.00	24,694.00
109,929.00	126,732.00		141,614.00	154,473.00



KOLKATA
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JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

SCHEDULE OF CASH AND BANK BALANCES AS ON 31ST MARCH, 2017

<u>NAME OF THE ACCOUNT</u>	<u>Receipts & Payments 2015-16</u>	<u>Income & Expenditure 2015-16</u>	<u>Receipts & Payments 2016-17</u>	<u>Income & Expenditure 2016-17</u>
<u>STUDENT WELFARE EXPENSES</u>				
Student Welfare Expenses	14,600.00	14,840.00	3,180.00	3,450.00
Sports	4,775.00	4,775.00	6,030.00	6,030.00
Puja Dress	32,472.00	32,472.00	29,827.00	29,827.00
Excursion	1,020.00	1,020.00	1,546.00	1,546.00
Medical Expenses	18,671.00	23,171.00	31,160.00	31,160.00
	<u>71,538.00</u>	<u>76,278.00</u>	<u>71,743.00</u>	<u>72,013.00</u>

<u>NAME OF THE ACCOUNT</u>	<u>Receipts & Payments 2015-16</u>	<u>Income & Expenditure 2015-16</u>	<u>Receipts & Payments 2016-17</u>	<u>Income & Expenditure 2016-17</u>
<u>EDUCATIONAL EXPENSES</u>				
Educational Expenses	4,095.00	4,095.00	5,192.00	5,192.00
Books	21,449.00	21,449.00	19,861.00	19,861.00
Vocational Expenses	120.00	120.00	22,140.00	24,140.00
Examination Expenses	2,874.00	2,874.00	4,808.00	4,808.00
	<u>28,538.00</u>	<u>28,538.00</u>	<u>62,001.00</u>	<u>64,001.00</u>

KOLKATA
18.09.2017



JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

SCHEDULE OF CASH AND BANK BALANCES AS ON 31ST MARCH, 2017

<u>Receipts & Payments 2015-16</u>	<u>Income & Expenditure 2015-16</u>	<u>NAME OF THE ACCOUNT</u>	<u>Receipts & Payments 2016-17</u>	<u>Income & Expenditure 2016-17</u>
		<u>TRAVELLING & CONVEYANCE</u>		<u>SCHEDULE - G</u>
5,023.00	5,023.00	Conveyance	6,022.00	6,872.00
1,760.00	1,760.00	Freight	200.00	200.00
<u>6,783.00</u>	<u>6,783.00</u>		<u>6,222.00</u>	<u>7,072.00</u>
		<u>REPAIR & MAINTENANCE</u>		<u>SCHEDULE - H</u>
4,785.00	4,785.00	Repair & Maintenance	5,067.00	5,067.00
71,807.00	71,807.00	Repairs Account - Building	56,566.00	56,566.00
3,959.00	3,959.00	Electrical Maintenance	11,500.00	15,500.00
3,290.00	3,890.00	School Maintenance	6,593.00	8,743.00
3,786.00	3,786.00	Water Pump & Line Maintenance	13,572.00	13,572.00
4,000.00	4,000.00	Flat Maintenance	1,098.00	2,196.00
		Computer Maintenance	3,932.00	3,932.00
<u>91,627.00</u>	<u>92,227.00</u>		<u>98,328.00</u>	<u>105,576.00</u>

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18.09.2017



JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR CHILDREN

VILL.: JAGADDAL, P.O.: DAKSHIN JAGADDAL, KOLKATA - 700 151

SCHEDULE OF CASH AND BANK BALANCES AS ON 31ST MARCH, 2017

<u>NAME OF THE ACCOUNT</u>	<u>Receipts & Payments 2015-16</u>	<u>Income & Expenditure 2015-16</u>	<u>Receipts & Payments 2016-17</u>	<u>Income & Expenditure 2016-17</u>
<u>ADMINISTRATIVE EXPENSES</u>				
Printing & Stationery	2,493.00	2,493.00	8,030.00	8,030.00
Mobile phone Expenses	2,800.00	2,800.00	-	-
Electricity Charges	19,912.00	20,992.00	25,154.00	26,941.00
Internet Expenses	6,227.00	6,227.00	435.00	435.00
Bank Charges	926.00	926.00	129.00	129.00
Postage & Telegram	80.00	80.00	70.00	70.00
Supervision Charges	10,000.00	10,000.00	-	-
Registration Fees	25.00	25.00	500.00	500.00
General Charges	1,251.00	1,251.00	2,767.00	2,767.00
Photography Expenses	2,284.00	2,284.00	1,350.00	1,350.00
Advertisement / Publicity	-	-	10,050.00	10,050.00
Car Fuel	3,400.00	4,000.00	17,100.00	17,100.00
Car Maintenance	6,000.00	6,000.00	14,500.00	14,500.00
	55,398.00	57,078.00	80,085.00	81,872.00



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JAGADDAL VIVEKANANDA EDUCATIONAL SOCIETY FOR THE CHILDREN

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**EXPLANATORY NOTES FORMING INTEGRAL PART OF STATEMENT OF ACCOUNTS
PERTAINING TO FINANCIAL YEAR ENDED 31ST MARCH, 2017 OF JAGADDAL
VIVEKANANDA EDUCATIONAL SOCIETY FOR THE CHILDREN**

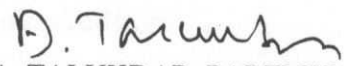
1. Significant Accounting Principles :-
 - a) The Statement of Accounts has been prepared on accrual basis.
 - b) Fixed Assets are stated at cost of acquisition and subsequent improvements, if any, thereon including other incidental expenses related to acquisition and installation.
 - c) Depreciation on Fixed Assets has been charged at the rates considered suitable by the management. Depreciation on Building is treated as charge against corresponding earmarked fund. Further, depreciation for full year has been provided for assets purchased during the year and no depreciation has been charged in respect of assets sold / discarded during the year.
2. The excess of "Land & Building Fund" balance over that of corresponding investment has been kept with Bank under Fixed Deposit.

SUSANTA KR. MUKHERJEE
PRESIDENT

SAIKAT BASU
SECRETARY

SHOUMENDRA NATH CHOWDHURY
TREASURER

: Per our report of even date


A. TALUKDAR, PARTNER
For & on behalf of
GUHA & MATILAL
Chartered Accountants
Hony. Auditors.

KOLKATA
18.09.2017

